

July 25, 2013

Subject: Resolutions of the Annual General Meeting of Shareholders No.21

To: President  
The Stock Exchange of Thailand

Thai Rayon Public Company Limited would like to inform the Stock Exchange of Thailand of the following resolutions passed by the Annual General Meeting of Shareholders No.21, which was held on 25<sup>th</sup> July 2013 at 15.00 hrs. at Ruamruedee Ballroom, 9<sup>th</sup> Floor, Novotel Bangkok Ploenchit Hotel, 566 Ploenchit Road, Lumpini, Pathumwan, Bangkok 10330.

1. The Meeting approved the Minutes of Annual General Meeting No.20 held on 25<sup>th</sup> July 2012.  
The Meeting approved and adopted this agenda by majority of votes as follow:

|             |             |                      |          |
|-------------|-------------|----------------------|----------|
| Approved    | 155,785,794 | votes, equivalent to | 99.9999% |
| Disapproved | 100         | votes, equivalent to | 0.0001%  |
| Abstain     | -           | votes, equivalent to | -        |

of the total votes of shareholders attending the meeting and entitled to vote.
  
2. The Meeting acknowledged the performance of the Company for the year ended 31<sup>st</sup> March 2013.  
The Meeting acknowledged and adopted this agenda by majority of votes as follow:

|                  |             |                      |          |
|------------------|-------------|----------------------|----------|
| Acknowledged     | 155,786,495 | votes, equivalent to | 99.9999% |
| Dis-acknowledged | 100         | votes, equivalent to | 0.0001%  |
| Abstain          | -           | votes, equivalent to | -        |

of the total votes of shareholders attending the meeting and entitled to vote.
  
3. The Meeting approved the audited consolidated balance sheet as on 31<sup>st</sup> March 2013 and the consolidated statements of income for the year ended 31<sup>st</sup> March 2013.  
The Meeting approved and adopted this agenda by majority of votes as follow:

|             |             |                      |          |
|-------------|-------------|----------------------|----------|
| Approved    | 155,786,495 | votes, equivalent to | 99.9999% |
| Disapproved | 100         | votes, equivalent to | 0.0001%  |
| Abstain     | -           | votes, equivalent to | -        |

of the total votes of shareholders attending the meeting and entitled to vote.
  
4. The Meeting approved the dividend payment at Baht 1.17 per share for the year ended 31<sup>st</sup> March 2013, amounting to Baht 235.87 Million. The dividend payment will be made on 16<sup>th</sup> August 2013 from un-appropriated retained earnings of the Company.  
The Meeting approved and adopted this agenda by majority of votes as follow:

|             |             |                      |         |
|-------------|-------------|----------------------|---------|
| Approved    | 155,786,595 | votes, equivalent to | 100.00% |
| Disapproved | -           | votes, equivalent to | -       |
| Abstain     | -           | votes, equivalent to | -       |

of the total votes of shareholders attending the meeting and entitled to vote.

5. The Meeting approved the appointment of directors in place of those who retire by rotation. The Meeting re-elected the 2 retiring directors to be director for another term of 3 years and approved the meeting allowance of directors at Baht 25,000.- per attended meeting namely;

5.1 Mr. Kumar Mangalam Birla Director

The Meeting approved and adopted this agenda by majority of votes as follow:

|             |             |                      |          |
|-------------|-------------|----------------------|----------|
| Approved    | 152,303,795 | votes, equivalent to | 97.7644% |
| Disapproved | 3,482,800   | votes, equivalent to | 2.2356%  |
| Abstain     | -           | votes, equivalent to | -        |

of the total votes of shareholders attending the meeting and entitled to vote.

5.2 Mrs. Rajashree Birla Director

The Meeting approved and adopted this agenda by majority of votes as follow:

|             |             |                      |          |
|-------------|-------------|----------------------|----------|
| Approved    | 152,303,795 | votes, equivalent to | 97.7644% |
| Disapproved | 3,482,800   | votes, equivalent to | 2.2356%  |
| Abstain     | -           | votes, equivalent to | -        |

of the total votes of shareholders attending the meeting and entitled to vote.

6. The Meeting approved the appointment of the auditors from Ernst & Young Office Limited namely; (1) Mr. Termphong Opanaphan, CPA No. 4501 and/or (2) Ms. Thipawan Nananuwat, CPA No. 3459 and/or (3) Ms. Siraporn Ouaanunkun, CPA No. 3844 to be the auditors of the Company and fixed their remuneration at Baht 1,100,000.- for the year ending 31<sup>st</sup> March 2014 excluding out of pocket expenses.

The Meeting approved and adopted this agenda by majority of votes as follow:

|             |             |                      |          |
|-------------|-------------|----------------------|----------|
| Approved    | 155,786,495 | votes, equivalent to | 99.9999% |
| Disapproved | 100         | votes, equivalent to | 0.0001%  |
| Abstain     | -           | votes, equivalent to | -        |

of the total votes of shareholders attending the meeting and entitled to vote.

Please be informed accordingly.

Yours faithfully,

Mr. Pramod Khandelwal  
GM (Finance & Commercial)

**CC: Listed Company Department  
The Securities and Exchange Commission**